

Cyngor Cymuned
Llanarmon yn Iâl
Community Council

Supporting Statement – Accounts – Year Ending 31.03.07

SIGNIFICANT VARIATIONS

Precept

The difference between the total figure (£10,090.00) and the precept figure (£9,000.00) was agreed as acceptable because of the VAT repayment and sufficient balances in bank accounts.

An increase of £900.00 for the 2006/7 on the previous year's precept was agreed because of work to be carried out in 2006/7 for fencing, wall repairs, a replacement gate and provision of car parking area on the playing field.

Total other receipts

The higher figure for 2006 contained a grant for playing field equipment (£5258.00) and reclaimed VAT (£914.00)

ADDITIONAL INFORMATION

Clerks salary increases/office expenses

The Clerks salary was increased to £2,800.00 pa. back dated to April 2006. An additional payment of £40 per quarter was agreed towards the use of the Clerks own room, equipment, heating and lighting – Nov 06 minute item 14.

Investment strategy

The Council are of the opinion, that there are insufficient funds in suitable accounts to warrant investment at this stage, and wish to keep existing balances available for emergencies etc.

Risk Assessments

Are now reviewed annually - Feb 06 minute item 13. After assessment any remedial work is then carried out as required.

Burial Books

After checking with JDH, we have fewer than 5 burials per year – burial books are completed as necessary but are not required for internal audit, fees are shown in Account book.

Section 137 Expenditure

The limit for 2006/7 was £5.44 per elector, this facility was not used during 2006/7 but may be used in future years.

Fixed Assets

2006 and 2007 show the same figure due to my inexperience in accounts/arrears £55,265.98 is the correct figure for 2006/7, £49,306.81 should have been shown for 2005/6.

VAT

Will be claimed during 2007